ASCENTA Capital Partners Inc.

**January 12, 2007**

## QUICK FACTS

| | |
|---|---|
| Symbol: | TSXV: MRZ |
| Shares Outstanding: | 25.1M |
| Fully Diluted: | 30.6M |
| Market Cap: | $23.3M |
| Recent Price: | $0.93 |
| 52-Week High/Low: | $1.06 / $0.46 |
| Website: | www.mirasolresources.com |

## STRENGTHS

Experienced and highly qualified management team with a history of success

Operations centred in mining-friendly Argentina

100% ownership of all properties

A major landholder in Santa Cruz Province

## RECENT NEWS

January 10, 2007 - Mirasol Resources Ltd. Announces Listing on the Frankfurt Exchange

November 30, 2006 - Mirasol Finalizes Exploration Agreement with Coeur d'Alene Mines for Sascha and Joaquin Gold-Silver Projects

October 3 - Mirasol Crystallizes Argentina Exploration Agreement with Hochschild

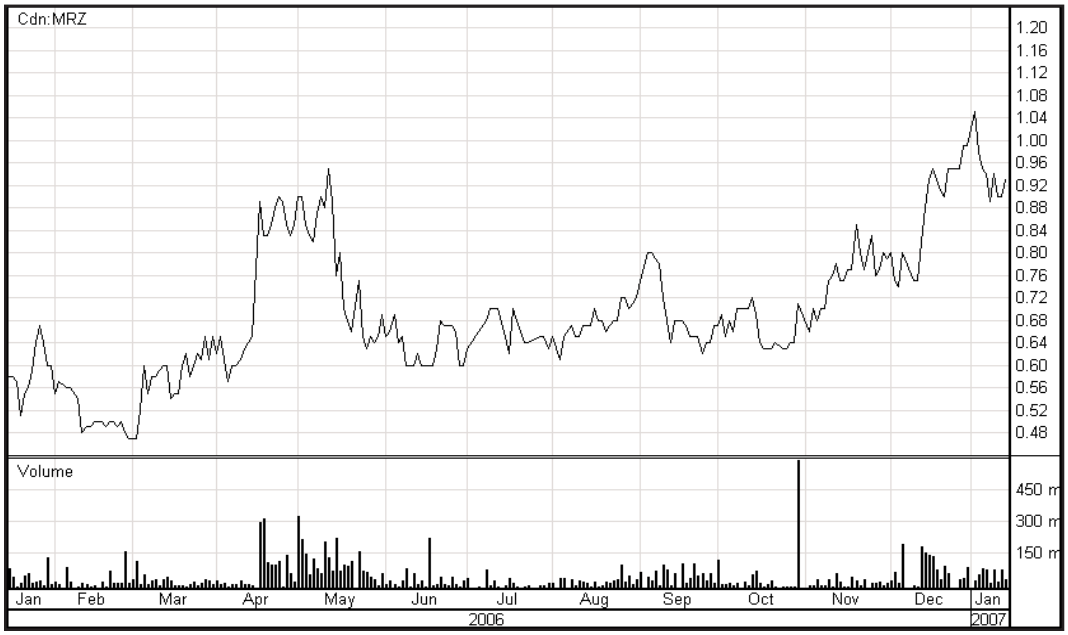
September 14, 2006 - Mirasol Signs Exploration Agreement with Coeur d'Alene Mines

August 3, 2006 - Mirasol expands claim holding at Claudia Gold-Silver Project to secure newly discovered mineralization and prospective covered targets

# Mirasol Resources Ltd.

TSXV: MRZ

As at January 12, 2007




## OVERVIEW

Mirasol Resources Ltd. (TSXV: MRZ) is a Vancouver-based junior resource company focused on the discovery of profitable precious metal deposits in the Americas. Mirasol's management team comprises a small, focused and highly talented and experienced team of exploration geologists and business executives who have built a new, aggressive and successful exploration company. Mirasol raised C$5.3 million in May 2006 and currently has C$5.15 million available for continued exploration and acquisition. In January 2007, Mirasol listed on the Frankfurt Exchange under trading symbol “M8R” and securitites number (WKN) A0F4Z5.

Mirasol's vision is to build shareholder wealth through leading-edge exploration and discovery of high-value precious metal deposits and to enhance returns through strategic exploration partnerships. Mirasol's management team has more than 40 years of cumulative technical experience and a proven discovery record in Latin America.

Mirasol is executing its corporate strategy through strategic joint ventures with two prominent precious metals producers: Coeur d’Alene Mines and the Hochschild MIning Group. These new partners are bringing significant expertise to four of Mirasol’s gold-silver projects: Sascha, Joaquin, Claudia and Santa Rita, as they continue to aggressively explore them.

Since its formation in 2003, Mirasol has rapidly built a portfolio of seven 100 percent-owned gold-silver prospects in Patagonia, Argentina and is in the process of expanding its programs into other highly prospective terrains within the Americas. Mirasol launches its Latin American exploration activities from its regional office in Mendoza, Argentina, and operates two subsidiary companies.

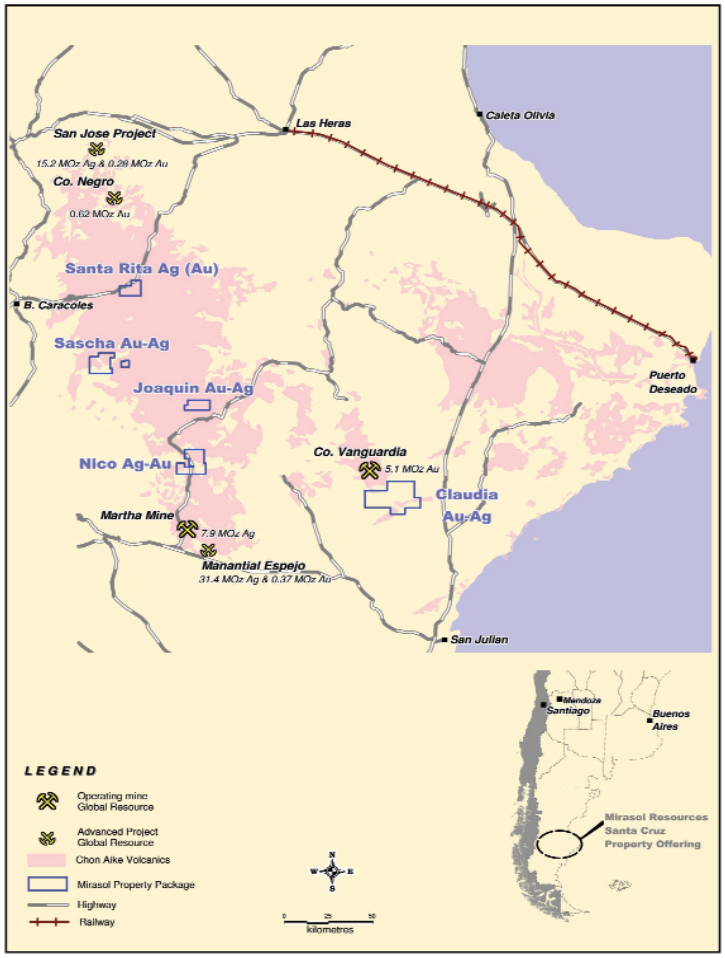
## PROPERTIES

Mirasol holds five 100 percent-owned projects within the Deseado Massif geological province of southern Patagonia, which in recent years has proven to host a number of high-grade low-sulphidation, epithermal precious metal quartz vein deposits. These deposits include Anglogold Ashanti's producing Cerro Vanguardia gold-silver mine and Coeur D'Alene's high-grade silver Martha mine, as well as the feasibility-stage gold-silver projects of Minera Andes (San Jose) and Pan American Silver (Manantial Espejo).

Mirasol counts as a major mineral landholder in Santa Cruz Province and the highly prospective mineralized **Deseado Massif** volcanic terrane.

Over the past two years, Mirasol has pursued an aggressive grassroots exploration program in Santa Cruz Province directed at the discovery of new mineralized epithermal gold-silver systems hosted in Jurassic-age volcanic rocks. Exploration involved an integrated approach using proprietary targeting techniques that incorporated ASTER remote sensing, structural studies and field follow-through. This resulted in multiple green fields gold/silver discoveries, including four projects that returned multi-ounce surface assays of gold, silver, or both.

**Figure 1: Overview of Mirasol Property Package**




## SASCHA

Mirasol's most advanced property is the Sascha gold-silver project located in central Santa Cruz Province, Argentina. The project was identified and staked on open ground by the company in October-December 2003. The current landholding comprises six claim blocks encompassing 15,985 hectares.

A comprehensive surface exploration program composed of rock chip sampling, detailed mapping and a gradient array-IP geophysical survey delineated a 4.5 km-long epithermal multi-phase vein system. Trench sampling completed in the 2006 season has confirmed the presence of a high-grade phase of gold and silver mineralization exposed intermittently at surface over 1.7 kms at the Sascha Main sector and anomalous gold and silver at the Sascha Sur prospect. The Sascha project is the subject of a technical report available on www.sedar.com.

At Sascha, the vein textures and geochemical signature are indicative of higher levels of a multi-phase epithermal gold system that has the potential to host significant mineralized intervals at depth.

In November 2006, Mirasol finalized a definitive Exploration and Joint Venture option agreement with Coeur d'Alene Mines ("Coeur") for the exploration of two properties - Sascha and Joaquin. The agreement gives Coeur the option to earn 51 percent in both projects by spending a total of US$8 million on exploration over four years - including $800,000 in the first year - and making cash payments to Mirasol totaling US$800,000. After earn-in, Coeur can increase its interest to 61 percent by funding a bankable feasibility study. Mirasol may then elect to maintain a participatory 39 percent interest or permit Coeur to increase its interest to 71 percent by providing mine financing at commercial terms to Mirasol. Coeur will operate the exploration programs with collaboration from Mirasol.

Coeur d'Alene Mines is a top tier international silver producer whose South American operations include the Martha silver mine in southern Argentina and the Cerro Bayo silver-gold mine in southern Chile, as well as the large development-stage San Bartolome silver project in Bolivia.

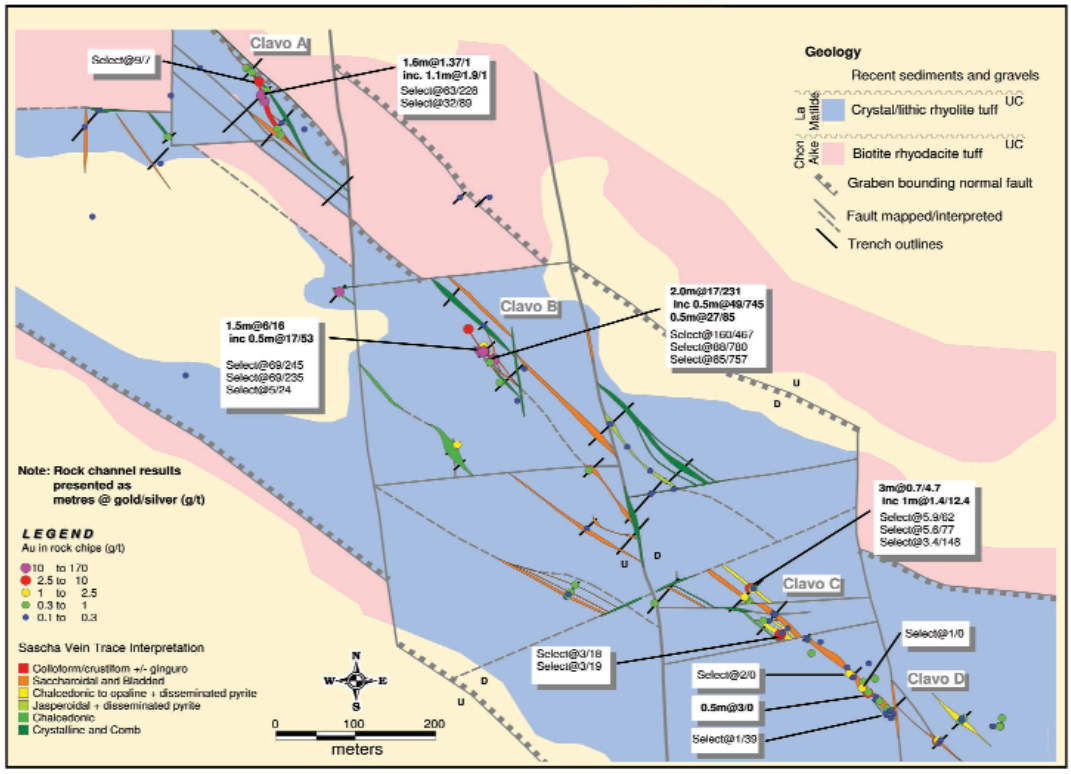
**Geology & Mineralization**

The Sascha property is underlain by Jurassic-age Chon Aike volcanic and volcaniclastic rocks, Cretaceous marine sediments and Tertiary basalts. Post-mineral Quaternary sediments (soil and volcanic ash) cover approximately 70 percent of the project area. Satellite imagery data (ASTER) shows a large and cohesive alteration system covering the immediate area of the Sascha project, and argillic, illite-sericite alteration encompasses the exposed vein system on the property.

A northwest fault controls the 4.5 km long, low-sulphidation, quartz-adularia fissure vein system. Cross faults segment the vein system into three sections: Sascha Main, Sascha Central and Sascha South.

In November 2006, Mirasol finalized a definitive Exploration and Joint Venture option agreement with Coeur d'Alene Mines for the exploration of two properties - Sascha and Joaquin.

**Figure 2: Sascha Main Gold/Silver Results**



**Sascha Main** comprises a 1.7 km trend of subparallel, intermittently outcropping banded quartz veins hosting multiple visible gold occurrences. Trench channel assays include one interval of 22.14 g/t gold and 48.06 g/t silver over 0.8 metres width and one of 17.14 g/t gold and 231 g/t silver over 2.0 metres width that includes 49.28 g/t gold and 796 g/t silver over 0.5 metres.

Numerous resistors parallel to the vein exposure potentially represent additional covered veins or silicified structures. Coincident resistivity and chargeability IP anomalies indicate the potential for continuity at depth. Surface sampling of trenches returned anomalous to high-grade gold and silver assays from four shoots (Clavos A-D) along the vein zone. Individual shoots are expressed as intermittently outcropping veins and associated veinlet halos. The better mineralized phases include colloform banded “ginguro” style veining with sulphosalts and visible gold, and a later jasperoidal phase with abundant sulphide gold-silver mineralization.

**Sascha Sur** is a 1.4 km trend of multi-directional and sheeted veinlets developed in the hanging wall to the Sascha fault. The veinlet textures are consistent with the upper level of the mineralized interval in a classic epithermal system. Assay results from 120 select composite veinlet samples averaged 0.2 g/t gold and 3.4 g/t silver with elevated indicator elements barium, arsenic and antimony. Peak outcrop samples returned assay results up to 1.6 g/t gold and 158 g/t silver. A broad IP-resistive anomaly underlying Sascha South may be interpreted as the down-dip extension of surface veinlets.

First-phase drilling is planned for Sascha Main in the upcoming South American field season beginning in early 2007.

Gold and silver anomalies in quartz veins and silicified structures have been identified elsewhere on the property and several parallel structures to the Sascha vein system, visible by remote sensing imagery, remain to be explored.

**Current/Proposed Program**

First-phase drilling is planned for the upcoming South American field season beginning in early 2007.

## JOAQUIN

The Joaquin gold-silver property is located approximately 60 km northeast of the Sascha project and is subject to the Exploration and Joint Venture option agreement signed with Coeur d'Alene Mines in November 2006 (see "Sascha" section of this report). This 8,040-hectare property is a grassroots exploration discovery staked by Mirasol geologists in May 2004. Reconnaissance exploration has already resulted in the discovery of four discrete zones of high-grade gold and/or silver mineralization, which is very encouraging for such an early-stage project.

**Geology & Mineralization**

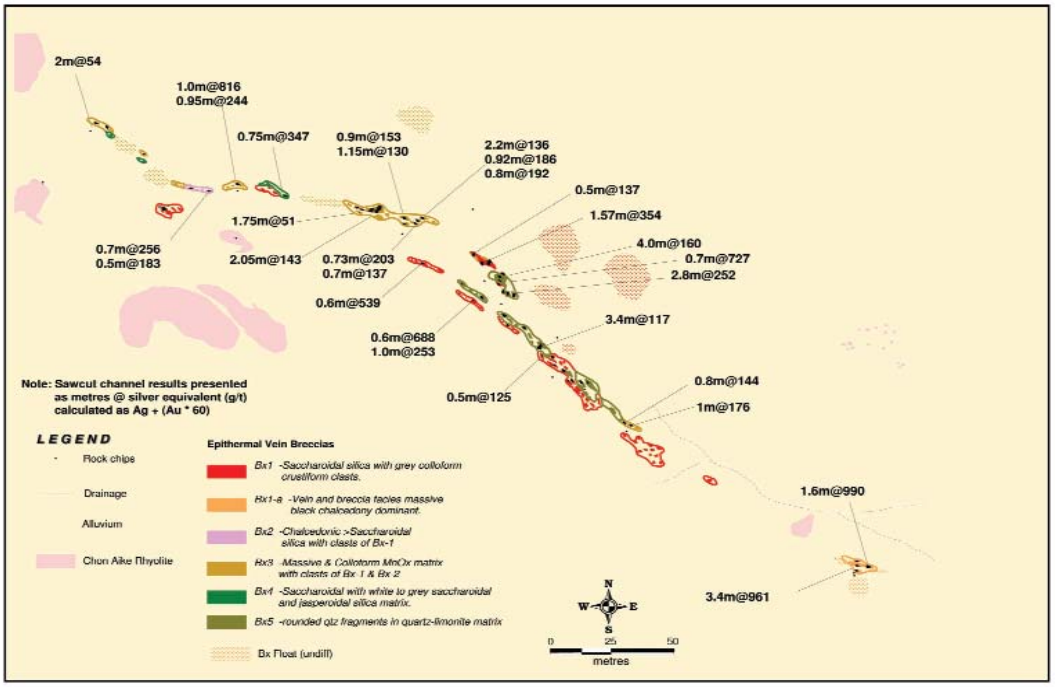
The Joaquin property is underlain by rhyolite crystal tuffs and lapilli tuffs of the Jurassic Chon Aike formation and lies within an east-west trending structural corridor intersected by northwest-trending cross structures.

Reconnaissance exploration of the Joaquin property identified four discrete zones of high-grade gold and/or silver mineralization at the Joaquin Main, La Morocha, La Negra and La Morena prospects. All mineralization discovered to date occurs within fissure veins and structural breccias composed of the chalcedonic to saccharoidal silica with colloform and crustiform textures typical of low- to intermediate-sulphidation epithermal mineralization.

**Joaquin Main** exhibits 0.2 to 0.7 metre-wide veins in float and subcrop intermittently exposed over a 600-metre strike length. Rock chip samples have returned assays in the range of 0.1 to 222.88 g/t gold and 0.8 to 1,606.0 g/t silver from oxidized vein and vein breccia material.

**La Morocha** is a prominent vein zone that crops out semi-continuously over 400 metres within a mapped structure at least 600 metres in strike length. The vein varies between one to six metres in width and hosts bands of manganese oxides, fine sulphides and probable silver sulphosalt minerals. Assay results show a polymetallic and silver-dominant signature ranging from 0.01 to 2.4 g/t gold and 8.3 to 1,103.0 g/t silver. Channel sampling returned a high of 3.4 metres containing 1.4 g/t gold and 898 g/t (28 oz/t) silver.

**Figure 3: La Morocha Prospect - Summary Silver Equivalent Results**




**La Negra** is a vein that outcrops over a 200-metre strike length before trending under soil and alluvial cover to the north. It is characterized by a 0.7 to 1.5 metre wide vein and halo veinlet zone. Rock chip samples returned assays ranging between 0.6 and 2.4 g/t gold and 40.8 to 716.0 g/t (22.7 oz/t) silver. Channel samples confirmed similar values including 1.0 metre of 1.8 g/t gold with 635.6 g/t (20.2 oz/t) silver.

Both the **La Morena** and **Joaquin Main** vein zones host exposures of well mineralized, oxidized quartz veins. At Joaquin Main, previous rock chip sampling of intermittently subcropping vein trends returned several multi-ounce gold and silver results with peak assays of 222.9 g/t gold and 1606.0 g/t silver, associated with 0.2 to 0.7 metre wide veins. Examination of high-grade vein material identified visible gold and localized zones with bands of silver sulphosalts in "ginguro-style" colloform veins. Scattered outcrop of altered volcanic rocks hosting veinlets occur in the soil-covered extensions to the mineralized trend.

**Current/Proposed Program**

Detailed channel rock chip sampling and mapping of the Morocha and La Negra veins is complete and the results are very positive. Geophysical IP surveys to define extensions under cover are planned for the La Morena, La Negra and Joaquin Main.

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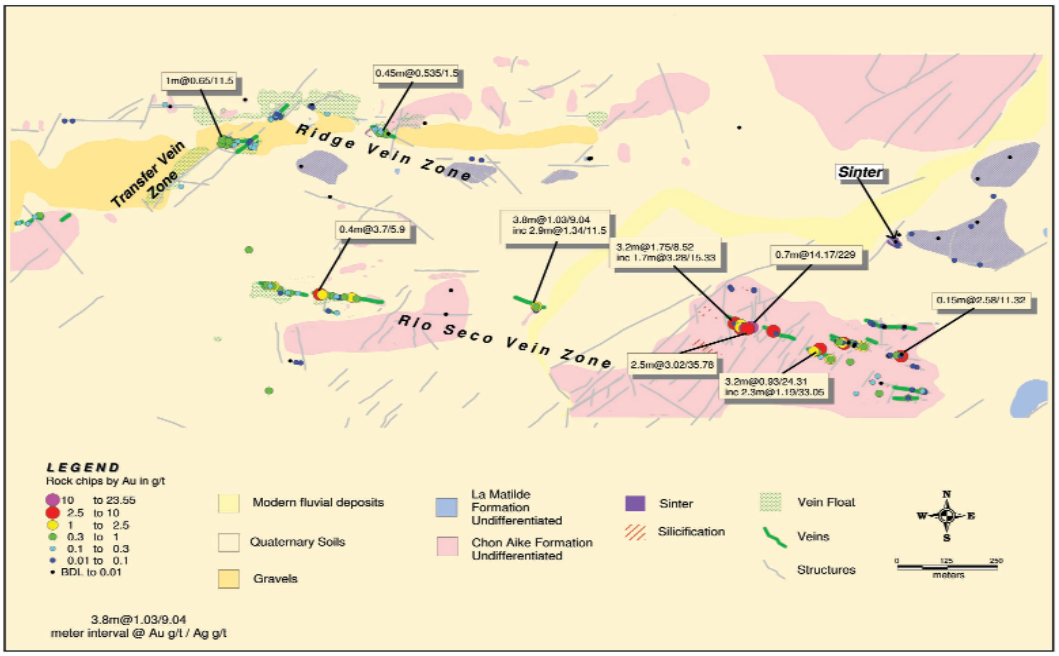
## CLAUDIA

The Claudia gold-silver property is a completely new discovery generated by Mirasol's geologists. After initial staking in December 2004, intensive reconnaissance identified geological indicators and anomalous gold-silver assays that prompted additional staking of more than 70,000 hectares. The Company's present project area extends from the Cerro Vanguardia mine property (5M oz gold resource) to the south and east and encompasses at least four documented zones of mineralized vein occurrences.

The Claudia Project is contiguous with AngloGold Ashanti's Cerro Vanguardia mine property and Mirasol has discovered the same style of mineralized gold-silver veins along trend at its Claudia vein zone. The Vanguardia Trough, a regional northwest structural control on mineralization, is the focus of Mirasol's under cover exploration strategy for an equally prospective gold-silver vein camp. Mineralized veins have been mapped striking from Cerro Vanguardia on to Mirasol's property.

The Claudia Project is contiguous with AngloGold Ashanti's Cerro Vanguardia mine property and Mirasol has discovered the same style of mineralized gold-silver veins along trend at its Claudia vein zone.

**Figure 4: Claudia Prospect - Summary Gold/Silver Results**




Exploration has outlined the presence of a significant, broad, gold and silver mineralized area in a region previously unexplored by modern methods. Much of the prospective ground is covered by shallow outwash gravels which can be explored with current geophysical technology. The areal extent of the mineralization as well as the presence of significant gold and silver grades at relatively high levels in the epithermal system is highly encouraging.

In October 2006, Mirasol signed a binding Letter of Intent with a subsidiary of the Hochschild Mining Group ("Hochschild") to explore the Claudia and Santa Rita gold-silver projects. The Letter of Intent provides for a joint venture agreement to give Hochschild the option to earn 51 percent in Claudia and Santa Rita in exchange for a US$9,500,000 investment in exploration over four years, and cash payments totaling US$ 950,000. In addition, Hochschild may increase its interest to 65 percent in either or both projects by completing a bankable feasibility study, and further increase its ownership to 75 percent by providing mine financing at commercial terms to Mirasol. At each decision point, Mirasol may elect to retain a participating interest.

Hochschild is a leading precious metals company with a primary focus on the exploration, mining and sale of silver and gold. The company is 51 percent partner with Minera Andes S.A. in the San Jose silver-gold deposit currently being developed in the Santa Cruz Province.

**Geology & Mineralization**

The Claudia vein zone is 2.8 km long and comprises three trends of outcropping veins: the Ridge, Rio Seco and Transfer trends. Each of these trends hosts multiple veins and breccias reaching up to three metres in width. Silica sinters have been identified in several areas of the property and represent the surface fluids deposited above epithermal veins or hot springs.

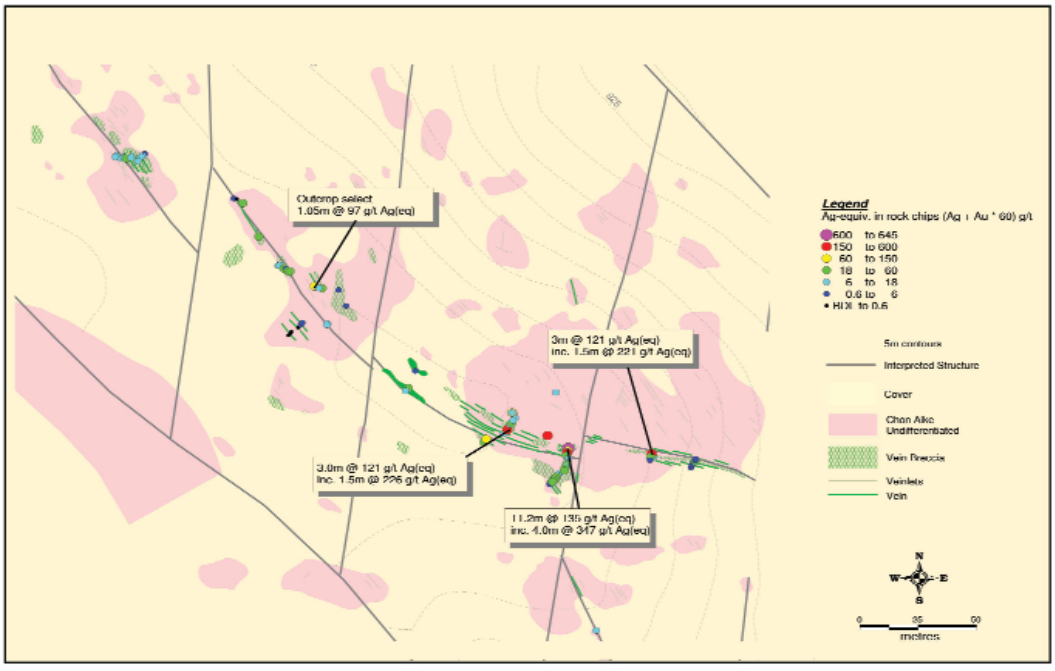
The Rio Seco Trend comprises a 2.1 km trend of northwest to westerly striking veins. This zone shows the highest surface grades found to date, including saw-cut channel samples of 2.9 metres with 1.34 g/t gold and 11 g/t silver, 1.7 metres of 5.6 g/t gold and 287.4 g/t silver, and 0.7 metres with 14.2 g/t gold and 229 g/t silver. Higher grade gold and silver are associated with dark "ginguro" banding and contain silver sulphosalts and fine sulphides.

The eastern extension is a broad area measuring 600 by 250 metres. It hosts at least four crustiform to chalcedonic quartz veins and veinlets that define subparallel, silicified "ribs" more than 100 metres long over trends reaching 500 metres. Initial rock chip samples, including some select samples of vein material, returned anomalous values of 0.03 to 3.16 g/t gold and 0.5 to 84.1 g/t silver. Two hundred metres to the east, a distal extension to the zone returned lower levels of 0.01 to 0.43 g/t gold and <0.5 to 8.3 g/t silver.

The Ridge and Transfer trends are defined by northeast and east-west oriented veins exposed over 1.8 km along a gravel-covered ridge. Prominent blocks and outcrops of high-level, banded quartz-adularia veins and breccias reach two-and-a-half metres in width and form parallel sets. Veins reach surface in the highest units of the Chon Aike volcanic units and are expected to be completely preserved below surface. Assays from these zones are subdued, as expected, reaching a maximum of 0.6 g/t gold and 15 g/t silver.

In October 2006, Mirasol signed a binding Letter of Intent with a subsidiary of the Hochschild Mining Group to explore the Claudia and Santa Rita gold-silver projects.

**Figure 5: Santa Rita Main Prospect - Summary Gold/Silver Results**



The Vanguardia Trough is a conceptual play centered in the 22 km area of covered Chon Aike stratigraphy that lies between the Claudia vein zone and the Cerro Vanguardia mine's vein field. Both vein systems pass under gravel cover which suggests the potential for new discovery of gold-silver mineralization along trend. The Vanguardia Trough target will be explored aggressively through magnetic and IP geophysical techniques to identify drilling targets.

**Current/Proposed Program**
Hochschild has initiated a comprehensive, integrated program of reconnaissance mapping, geophysics, and geochemistry over the large Claudia property to identify drill targets. The Vanguardia Trough covered play will receive significant investment to generate these new targets in the coming year.

## SANTA RITA

The Santa Rita silver property comprises two contiguous exploration claims encompassing 8,290 hectares. Reconnaissance exploration resulted in the discovery of two mineralized epithermal vein systems, Santa Rita and Santa Rita East, localized by a regional structural trend that hosts several other gold-silver showings in the area. In keeping with similar low-sulphidation epithermal precious metals occurrences, quartz vein textures and stratigraphic position at Santa Rita are suggestive for gold-silver grades to increase at depth.

Fifteen kilometres to the west - on the north side of the basin - Coeur d'Alene's Lejano silver-gold prospect lies within a similar tectonic environment.

The Santa Rita property is subject to the Letter of Intent signed in October 2006 with a subsidiary of the Hochschild Mining Group (see "Claudia" section of this report).

**Geology & Mineralization**
The property lies on the southern edge of an interpreted extensional east-west trending basin, cross-cut by northwest-trending normal faults. Fifteen kilometres to the west - on the north side of the basin - Coeur d'Alene's Lejano silver-gold prospect lies within a similar tectonic environment.

Santa Rita is a robust, northwest-trending, silver-dominated, low-sulphidation quartz vein system measuring up to 18.9 metres at its widest point and more than 350 metres in length. Vein material shows classic, multi-pulse banded quartz with adularia. Chalcedonic, colloform and lesser saccharoidal quartz textures, with hydrothermal breccias, suggest the vein system is at a relatively high level with limited erosion. A parallel footwall structure up to a metre wide also exhibits multiple quartz pulses.

Channel sampling has verified silver and gold values over significant widths at Santa Rita. Saw-cut channel and rock-chip sampling have tested a 300-metre strike length along the vein zone. First-phase channel and rock chip sampling returned a one-metre interval of 645 g/t silver and 1.31 g/t gold within a three-metre section grading 407 g/t silver and 0.83 g/t gold. Channel sampling over the widest section (18.9 metres) returned 11.2 metres at 120 g/t silver and 0.23 g/t gold (135 g/t silver equivalent). Parallel channels 40 metres to the north and 43 metres to the south returned 1.5 metres of 215 g/t silver and 3.0 metres of 119 g/t silver, respectively.

Staked in 2004, the Santa Rita East prospect is a recent reconnaissance exploration discovery located seven kilometres to the east of Santa Rita. First-pass exploration has identified epithermal veining over a strike length of 2.5 kilometres. Assays of 23 rock chip samples returned anomalous levels of indicator elements and silver values from 0.5 to 49.2 g/t.

**Current/Proposed Program**
Hochschild has initiated exploration of the Santa Rita Project.

## NICO

Mirasol's wholly-owned Nico Project is located on the southwestern edge of the Deseado Massif, 40 km north of Coeur d'Alene's Martha silver mine. The claims cover 18,535 hectares and host two newly defined prospects, the Nico Breccia (Main) zone and Santa Isabel, with outcropping silver and gold mineralization. The property has excellent logistics, including a provincial highway that passes through the Nico claim block.

**Geology & Mineralization**

The property is hosted by glassy rhyolite crystal tuffs and lapilli tuffs of the Jurassic Chon Aike formation, including a prospective ash tuff horizon that preferentially hosts gold and silver anomalies. The principal target at Nico is stratabound gold-silver mineralization, which could be concentrated at the intersection of pronounced structures with favorable stratigraphic units.

Reconnaissance sampling on the property returned anomalous gold-silver grades indicative of a productive, low-sulfidation epithermal silver-gold system. From the 44 rock chip samples collected, higher-grade values were returned from narrow (0.50-0.70 metre) hydrothermal breccias and quartz veinlet zones aligned along a north-south trend at the Nico Main zone. Fourteen samples included anomalous gold values ranging from 0.1 to 8.56 g/t and silver values ranging from 1.0 to 268 g/t. Assays from 42 surface samples averaged 22.7 g/t silver and 0.55 g/t gold, with peak rock chip assays of 8.55 g/t gold and 268 g/t silver.

Based on reconnaissance work to date, Nico presents an intriguing early-stage exploration property...

Santa Isabel is located in the southwest corner of the Nico property where a cluster of chalcedonic sulphide veinlets crop out. Limited rock chip sampling shows the Santa Isabel veins contain silver and indicator element anomalies, with low levels of gold.

Mineralization at the Nico Project is epithermal in character and associated with the silver/gold polymetallic class of ore deposits. Nico Main is located adjacent to a newly recognized volcanic flow dome complex.

**Current/Proposed Program**

Based on reconnaissance work to date, Nico presents an intriguing early-stage exploration property requiring further prospecting, sampling and target definition. Recently, a detailed magnetic survey was completed over the Nico Breccia Zone and further geochemical prospecting, in conjunction with gradient array IP geophysics survey is planned.

## QUALITY ASSURANCE/QUALITY CONTROL

Exploration at Mirasol's projects is supervised by Timothy Heenan, the company's Exploration Manager and a Qualified Person under NI 43-101. All technical information for Mirasol's projects is obtained and reported under a formal quality assurance and quality control (QA/QC) program. Stephen C. Nano, Vice President of Exploration and a Qualified Person under NI 43-101, is responsible for the review of all technical information presented through public disclosure.

## MANAGEMENT TEAM

**Mary Little, MSc, MBA**
***President, CEO and Director***
Mary Little has over 25 years of wide-ranging experience in the mining industry, including 14 years dedicated to international exploration and business development. She has managed country offices and exploration programs in Peru, Chile, Argentina and Ecuador for Newmont, Cyprus Amax and WMC Ltd.

**Stephen C. Nano, BSc (Hons)**
***Vice President Exploration***
Stephen Nano has 20 years of exploration experience throughout the Americas and Australasia with Newmont, Newcrest and MIM. He has extensive experience in project generation and acquisition and has successfully managed exploration offices and exploration teams throughout South America. Stephen has contributed to the discovery of several gold projects that have gone into production in Latin America and a range of grassroots discoveries currently under evaluation or feasibility study.

**Timothy W. Heenan, BSc**
***Exploration Manager and Director***
Timothy Heenan has over 20 years of mineral exploration experience including 15 years in South and Central America, largely in Chile and Argentina. He was part of a team responsible for multiple grassroot discoveries in Patagonia with Newcrest and MIM. Tim is a highly skilled explorationist with extensive experience in design and implementation of generative through advanced exploration activities.

**Douglas B. Silver, MSc**
***Director***
Douglas Silver is Chairman and CEO of International Royalty Corporation and the founder of Balfour Holdings, a management consultancy to the mining industry. He worked in acquisitions and business development for the Anaconda Minerals Company and Bond International Gold and is a certified appraiser.

**Nick DeMare, CA**
***Director***
Nick DeMare is owner, President and CEO of Chase Management Ltd., a private accounting and management company, and serves on the boards of several TSXV-listed companies.

**Steven Krause**
***Chief Financial Officer***
Steven Krause is the Vice President of Avisar Chartered Accountants and is well-experienced with exploration and development companies operating internationally and listed on the TSX and TSXV.

**A. James Macdonald, MSc, PhD**
***Advisory Board Member***
James Macdonald has 25 years of international research and exploration management experience in North and South America, Europe and Australia, including early positions with the Ontario Geological Survey and MRDU of the University of British Columbia. He was Andean Exploration Manager for Homestake Mining Company from 1994 to 1998 and Global Geoscience Leader for BHP Billiton from 1998 to 2005.

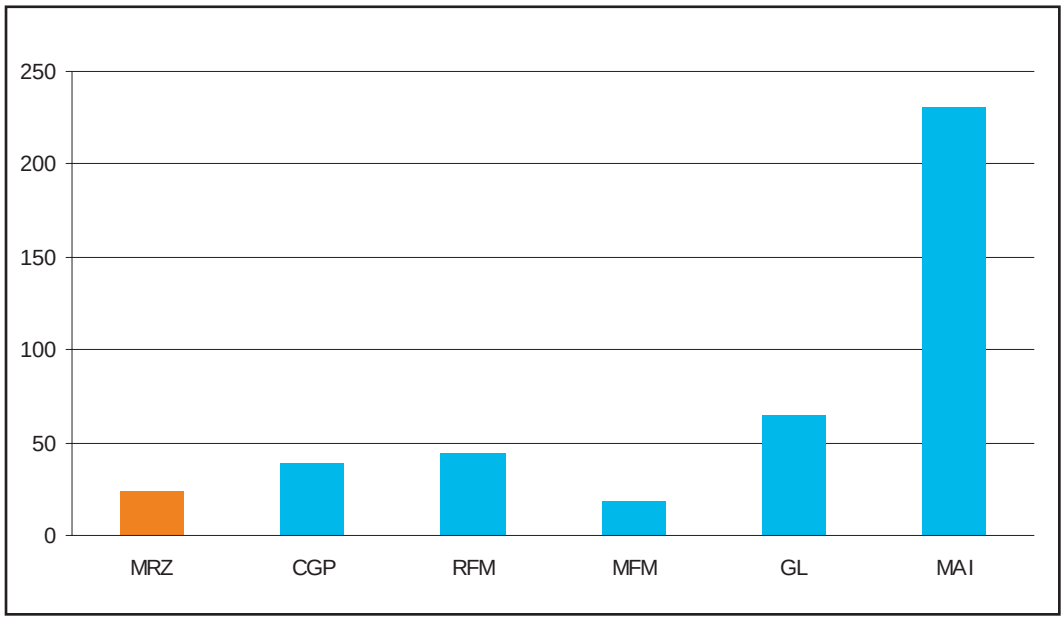
## FINANCIALS (UNAUDITED)

| | September 30, 2006<br>Unaudited | June 30, 2006<br>Unaudited |
|---|---|---|
| **ASSETS** | | |
| **Current** | | |
| Cash | $5,306,265 | $5,604,472 |
| Receivables and advances | 61,392 | 109,884 |
| | $5,367,657 | $5,714,356 |
| **Equipment** | 70,458 | 8,443 |
| | $5,438,115 | $5,722,799 |
| **LIABILITIES** | | |
| **Current** | | |
| Accounts payable and accrued liabilities | $158,577 | $111,208 |
| Due to related parties | 10,074 | 10,074 |
| | $168,651 | $121,282 |
| **Shareholders' Equity** | | |
| Share capital | $7,853,362 | $7,830,643 |
| Contributed surplus | 747,715 | 482,029 |
| **Deficit** | (3,331,613) | (2,711,155) |
| | $5,269,464 | $5,601,517 |
| | $5,438,115 | $5,722,799 |

## PEERS

| | | | |
|---|---|---|---|
| CGP | Cornerstone Capital Resources | RFM | RimFire Minerals Corporation |
| MFM | Marafil Mines Ltd. | GL | Golden Peaks Resources Ltd. |
| MAI | Minera Andes Incorporated | | |

**Figure 6: Comparables by Market Capitalization (C$ Millions)**




## LEGAL NOTES AND DISCLOSURES

Ascenta has a consulting relationship in the investor relations field with Mirasol Resources Ltd. for which it receives fees. Ascenta or its employees may at any time have a position in the shares of Mirasol Resources. The information contained in this Client Profile has been obtained from public sources. Other information contained in this Client Profile has been compiled by Ascenta from sources believed to be reliable, but no representation or warranty, express or implied, is made by Ascenta, its affiliates or any other person as to its accuracy, completeness or correctness.

This Client Profile is provided for informational purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. This Client Profile is prepared for general circulation and to provide an overview of Mirasol Resources' business. This Client Profile does not have regard to the investment objectives, financial situation or particular needs of any particular person. Investors should obtain advice based on their own individual circumstances before making an investment decision. To the fullest extent permitted by law, neither Ascenta, its affiliates nor any other person accepts any liability whatsoever for any direct or consequential loss arising from any use of the information contained in this Client Profile.

## ABOUT ASCENTA CAPITAL PARTNERS INC.

Ascenta is a leading provider of outsourced investor relations services to public companies in Canada. Since 2000, Ascenta has been developing and executing strategic, customized investor relations programs and services for micro and midcap resource and technology companies. Ascenta also provides public and private companies with financial advice and assists in capital fundraising through Ascenta Finance Corp., a Registered Limited Market Dealer.

## NOTES

## NOTES

## NOTES

## CORPORATE DIRECTORY

**Mirasol Resources Ltd.**

Head Office

| | |
|---|---|
| Address: | Suite 1578-609 Granville Street |
| | Vancouver, BC, V7Y 1G5 |
| Telephone: | 604.602.9989 |
| Fax: | 604.688.8852 |
| Contact: | Mary Little |
| Email: | contact@mirasolresources.com |
| Website: | www.mirasolresources.com |

**Legal Council**

Miller Thompson LLP

| | |
|---|---|
| Address: | 1000-840 Howe Street |
| | Vancouver, BC, V6Z 2M1 |
| Telephone: | 604.687.2242 |
| Fax: | 604.643.1200 |

**Auditor**

Staley Okada & Partners Chartered Accountants

| | |
|---|---|
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